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Board Number: +91-120-410-6738, +91 9717-00-2510 | **E:** office@sharkauditors.com | **W:** www.sharkauditors.com
ICAI Firm Registration No. **023622N** | RBI Empanelment No.: **956554** | CAG Empanelment No: **DE3443**

INDEPENDENT AUDITOR'S REPORT

To the Members

MATRI SUDHA (A CHARITABLE TRUST)

a society registered under the Societies Registration Act, 1860

Registration No- S-38855 of 2001

Address – O-35, First Floor, Srinivaspuri, South Delhi, Delhi-110065

PAN - AACTM1539L

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **MATRI SUDHA (A CHARITABLE TRUST)** (“the Society”), which comprise the Balance Sheet as at March-31-2023, Income and expenditure account and Receipts and Payments account for the year ended on that date and accompanying notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as ‘financial statements’).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India and applicable accounting standards as issued by the Institute of Chartered Accounts of India (‘ICAI’), of the state of affairs of the Society as at March 31-2023, it’s **Surplus** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI together with the ethical requirements that are relevant to our audit of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements

The Members are responsible for the preparation of these financial statements that give a true and fair view of the financial position, and financial performance, in accordance with the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the applicable provisions for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Members are responsible for assessing the Society’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Members either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those Members are also responsible for overseeing the Society’s financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the financial statements may be influenced. We consider quantitative and qualitative factors in:

- (i) planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For SHARK & ASSOCIATES

Chartered Accountants

Firm Registration Number 0 2 3 6 2 2 N

Suresh Wadhwa, FCA, LL.B.

Partner

Membership No. 5 0 4 3 7 3



Date: October-26-2023

Place: Ghaziabad

UDIN: 23504373BGXVGH2623

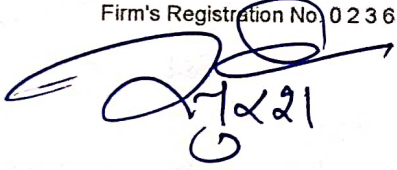
MATRI SUDHA - A CHARITABLE TRUST
Balance Sheet as at March-31-2023
(All amounts are in Indian Rupees)

Particulars	Note No	As at March-31-2023
SOURCES OF FUNDS:		
(a) Corpus fund	1	3,94,801
(b) General fund	2	2,84,708
CURRENT LIABILITIES		
(a) Trade Payables	3	33,040
(b) Loans and advances	4	<u>2,12,000</u>
TOTAL		<u><u>9,24,549</u></u>
ASSETS		
(1) Non-Current assets		
(a) Fixed Assets	5	67,917
(2) Current assets		
(a) Cash and cash equivalents	6	6,08,582
(b) Other Current Assets	7	<u>2,48,050</u>
Total		<u><u>9,24,549</u></u>

As per our audit report of even date annexed.
The notes 1 to 12 form an integral part of the financial statements.

For SHARK & ASSOCIATES
Chartered Accountants
Firm's Registration No. 023622N

For MATRI SUDHA - A CHARITABLE TRUST



Suresh Wadhwa, FCA, LL.B.
Partner
Membership No. 504373

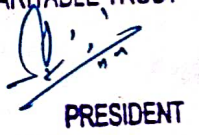
Date: October 26, 2023
Place: Ghaziabad
UDIN: 23504373BGXVGH2623

For MATRI SUDHA - A CHARITABLE TRUST
Suresh Chandra Rai
Treasurer


TREASURER

For MATRI SUDHA - A CHARITABLE TRUST

Surender Singh
President


PRESIDENT

Date: October 26, 2023
Place: Delhi



MATRI SUDHA - A CHARITABLE TRUST
Income and expenditure account for the year ended March-31-2023
(All amounts are in Indian Rupees)

Particulars	Note No	For the period April-01-2022 to March-31-2023
I. Revenue from operations:		
Grants and donations	8	17,69,940
II. Other income	9	5,287
III. Total Income(I+II)		<u>17,75,227</u>
IV. Expenditure:		
Program expenses	10	15,48,984
Other expenses	11	1,20,139
Total Expenditure (IV)		<u>16,67,123</u>
V. Surplus for the period (III-IV) carried to General fund		<u><u>1,08,104</u></u>

As per our audit report of even date annexed.
The notes 1 to 12 form an integral part of the financial statements.

For SHARK & ASSOCIATES
Chartered Accountants
Firm's Registration No. 023622N

For MATRI SUDHA - A CHARITABLE TRUST

Suresh Wadhwa, FCA, LL.B.
Partner
Membership No. 504373

For MATRI SUDHA - A CHARITABLE TRUST
Ravi Shankar Rai
Treasurer

For MATRI SUDHA - A CHARITABLE TRUST

Surender Singh
President

Date: October 26, 2023
Place: Ghaziabad
UDIN: 23504373BGXVGH2623

TREASURER

Date: October 26, 2023
Place: Delhi



PRESIDENT

MATRI SUDHA - A CHARITABLE TRUST
Rand P accounts, March-31-2023
 (All amounts are in Indian Rupees)

Particulars	Amount
Opening Balance:	
Balance with Bank (Savings account)	56,147
Cash-in-Hand	19,812
	75,959
Receipts:	
(a) Grants and donations received	17,69,940
(b) Interest received	5,287
(c) Other Incomes	3,09,485
(d) Loan from promoters-cum-members	2,12,000
	22,96,712
Payments:	
(a) Program Expenses	12,93,066
(a) Office expenses	87,099
(b) Payment of current liabilities	1,71,524
(c) Advance to Vendors	2,12,400
	17,64,089
Net Cash Flows during the year	6,08,582
Closing Balance:	
Balance with Bank (Savings account)	6,07,454
Cash-in-Hand	1,128
	6,08,582

As per our audit report of even date annexed,
 The notes 1 to 12 form an integral part of the financial statements.

For SHARK & ASSOCIATES
 Chartered Accountants
 Firm's Registration No. 0 2 3 6 2 2 N

For MATRI SUDHA - A CHARITABLE TRUST




Suresh Wadhwa, FCA, LL.B.
 Partner
 Membership No. 5 0 4 3 7 3

Date: October 26, 2023
 Place: Ghaziabad
 UDIN: 23504373BGXVGH2623

For MATRI SUDHA - A CHARITABLE TRUST
 Ravi Shankar Rai
 Treasurer

TREASURER

For MATRI SUDHA - A CHARITABLE TRUST
 Surender Singh
 President

PRESIDENT



MATRI SUDHA - A CHARITABLE TRUST
Notes to the financial statements for the year ended March-31-2023
(All amounts are in Indian Rupees)

	As at March-31-2023
1 Corpus fund	
Balance at the beginning of year	3,89,300
Additions during the year	5,501
Balance at the end of the year	<u>3,94,801</u>
2 General fund	
<i>Surplus from Income and expenditure account</i>	
Opening balance	1,76,604
Add: Transferred during the year	1,08,104
Closing balance	<u>2,84,708</u>
3 Current Liabilities	
Audit and annual compliance fee payable	<u>33,040</u>
	<u>33,040</u>
4 Loans and advances	
Loan from promoters-cum-members	<u>2,12,000</u>
	<u>2,12,000</u>
5 Fixed Assets	
Office Equipment's	<u>67,917</u>
	<u>67,917</u>
6 Cash and cash equivalents	
Balance with Bank (Savings account)	
(a) Canara Bank: 2020101021800	1,113
(b) Canara Bank: 2020101013671	6,06,083
(c) SBI Account: FCRA_040071000907	258
Cash-in-Hand	1,128
	<u>6,08,582</u>
7 Other Current Assets	
Advance to Vendors	2,12,400
Annual Membership fee receivable	10,800
Security deposits	10,000
Imprest account	14,850
	<u>2,48,050</u>

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For MATRI SUDHA - A CHARITABLE TRUST

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TREASURER

For MATRI SUDHA - A CHARITABLE TRUST

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PRESIDENT

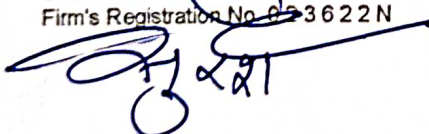
MATRI SUDHA - A CHARITABLE TRUST
Notes to the financial statements for the year ended March-31-2023
(All amounts are in Indian Rupees)

	For the period April-01-2022 to March-31-2023
8 Direct income:	
Grants and donations received	17,69,940
	<u>17,69,940</u>
	<u>17,69,940</u>
	For the period April-01-2022 to March-31-2023
9 Other income:	
Interest income	5,287
	<u>5,287</u>
	<u>5,287</u>
	For the period April-01-2022 to March-31-2023
10 Program expenses:	
Expense incurred on pursuance of main objects	15,46,984
	<u>15,46,984</u>
	<u>15,46,984</u>
	For the period April-01-2022 to March-31-2023
11 Other expenses:	
Audit and annual compliance fee	33,040
Office administration expenses	23,124
Repairs and maintenance	13,063
Legal and professional charges	10,100
Salaries and wages	30,825
Miscellaneous expenses	6,409
Staff training expenses	2,950
Bank charges	628
	<u>1,20,139</u>
	<u>1,20,139</u>

12 Contingent liabilities and capital commitments

- | | As at
March-31-2023 |
|---|------------------------|
| (i) Capital commitments | Nil |
| (ii) Claims against the Company not acknowledged as debt | Nil |
| (iii) In respect of gratuity to employees | Nil |
| (iv) The contingent liability does not exist as no litigation has been initiated against the Trust. | |

For SHARK & ASSOCIATES
Chartered Accountants
Firm's Registration No. 3622N



Suresh Wadhwa, FCA, LL.B.
Partner
Membership No. 504373
Date: October 26, 2023
Place: Ghaziabad
UDIN: 23504373BGXVGH2623

For MATRI SUDHA - A CHARITABLE TRUST

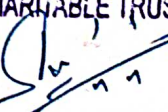
For MATRI SUDHA - A CHARITABLE TRUST
Ravi Shankar Rai
Treasurer



TREASURER

For MATRI SUDHA - A CHARITABLE TRUST

Surender Singh
President



PRESIDENT

Date: October 26, 2023
Place: Delhi

